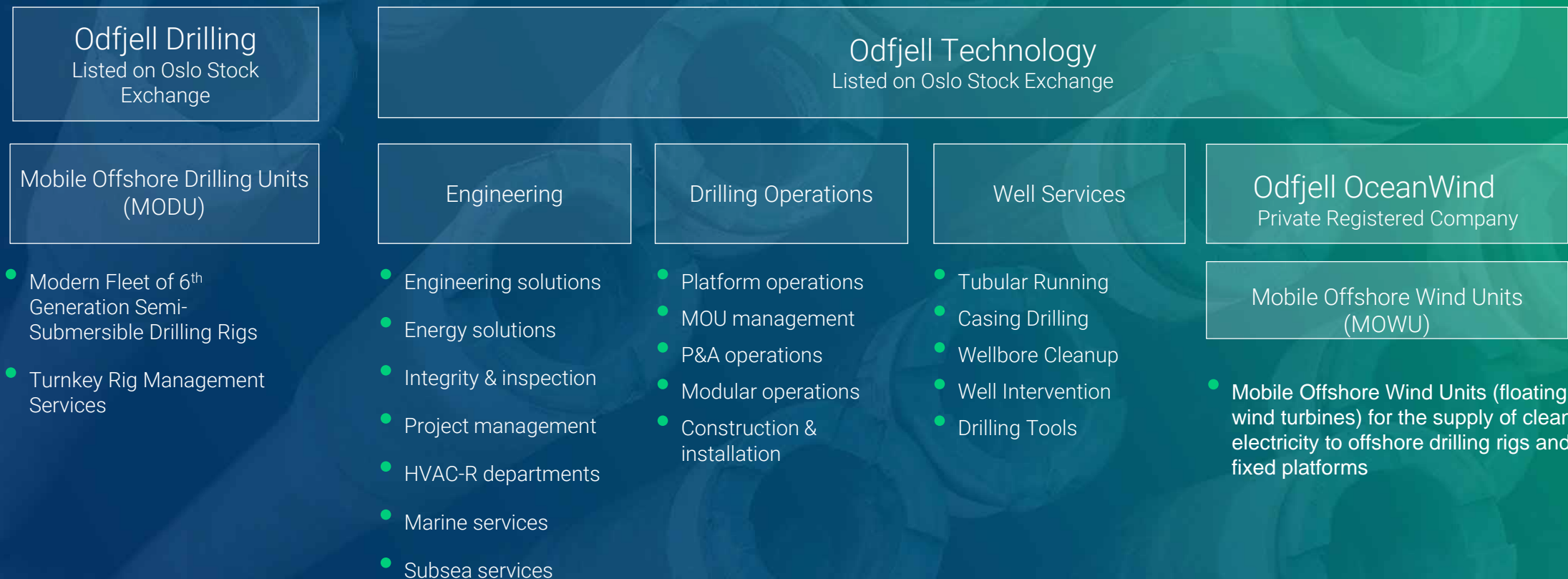




Odfjell Technology Well Services

Odfjell Drilling and Odfjell Technology Group Structure

Established in 1973, Odfjell Drilling was the first Norwegian drilling contractor. Over the years, Odfjell Drilling evolved to include Well Services, Platform Drilling and Engineering in the group portfolio. In March 2022, Odfjell Drilling separated the mobile offshore drilling rig business from the other divisions and created a new company called Odfjell Technology.



Odfjell Technology At a Glance



Part ownership in and strategic partner to Odfjell Oceanwind AS

Platform drilling, maintenance, modifications & upgrades

Projects & Engineering hubs in Norway, UK, Dubai and Manila

Serving the onshore sector as well as offshore



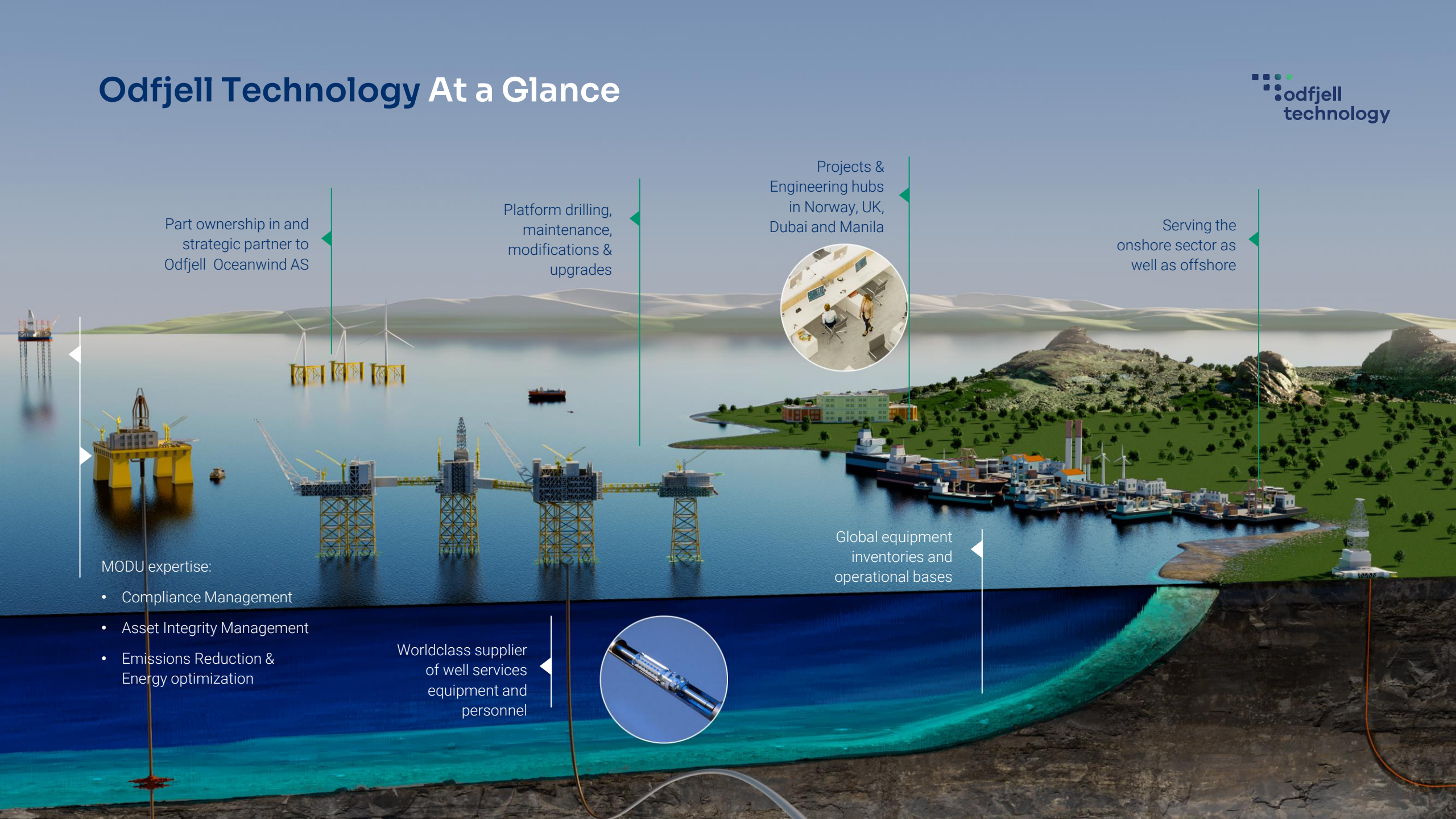
MODU expertise:

- Compliance Management
- Asset Integrity Management
- Emissions Reduction & Energy optimization

Worldclass supplier of well services equipment and personnel



Global equipment inventories and operational bases





Operations



Projects & Engineering



Well Services

50+

Years Experience
Operations and Services

30+

Countries
Operations and Services

2400

Employees
Total headcount

17

Platforms + 1 Jack-Up
Drilling Operations on
NCS/UKCS



Engineering hubs
Bergen, Stavanger,
Aberdeen and Manila

15 Operational Bases
Europe, Middle East,
Asia

New geographic targets
North and South America

Our Approach

EVERYDAY EXCELLENCE

Everything we do is delivered with our signature style of service.

We're serious about safety – our zero harm, zero fault policy is at the heart of our business.

We're reliable in our delivery, collaborative in our nature and use our vast experience to prove our worth on every project.



Serious About Safety

2 Years LTI free
Zero Fault Culture



Excellent Customer Ratings

Greater than 5 out of 6
over the last 5 years



Record Breaking Efficiency

Record holders in TRS
efficiency and CWD depth



Quality Certified

ISO 9001, ISO 14001
API Q2, API 7-1



Minimal NPT

Less than 0.5%
globally



World Class Competency

Global local national
competency programme

Our Approach

future focused

Trip Eliminating WBCU Technology

- Game changing tools run as part of the drilling BHA the eliminate the need for a dedicated WBCU trip.

Smart Multi-Cycle Circulation Sub

- Reduce rig hours and avoid NPT with our patented quick activation technology.

Preventative Wellbore Conditioning Tools

- Our Defuse Casing Reamer creates a nominal wellbore ID to ensure casing TD is reached first time, every time with no NPT.

Fully Integrated Drilling Services

- Fully integrated multi-skilled crews reducing POB and cost whilst improving efficiency.

Continuous Circulation System

- Hands free CCS to allow safe and efficient circulation capability at all times whilst drilling and tripping pipe.

Remote Operated Tubular Running

- Complete removal of personnel from the red zone, POB reduction and improving safety & efficiency.

Products & Services

Tubular Running

- Top Drive TRS (CRT)
- Remote Operated TRS
- Conventional TRS
- Integrated TRS (iTRS)
- Casing Drilling
- Casing Accessories

Well Intervention

- Wellbore Cleanup
- Fishing & Remedial
- Casing Exit
- Rigless Intervention
- Plug & Abandonment

Drilling Tools

- Wired Drill Pipe
- Conventional Drill Pipe
- Tubular Handling Tools
- Drilling BHA
- Continuous Circulation Systems (CCS)

Our Vision

Using our heritage and expertise to support
the energy transition



Thank you for your attention!

www.odfjelltechnology.com